

Unless otherwise defined in this announcement, terms defined in the prospectus dated 11 September 2009 (the “Prospectus”) issued by China Lilang Limited (the “Company”) have the same meanings when used in this announcement.

LILANZ 利郎
CHINA LILANG LIMITED
中國 郎有限公司

(Incorporated in the Cayman Islands with limited liability)

Global Offering

- Total number of Offer Shares : 300,000,000 Shares (subject to the
under the Global Offering Over-allotment Option)
Number of Public Offer Shares : 30,000,000 Shares (subject to
adjustment)
Number of International Offer Shares : 270,000,000 Shares (subject to
adjustment and the Over-allotment
Option)
Offer Price : Not more than HK\$4.00 per Share and
expected to be not less than HK\$3.20
per Share (payable in full on
application and subject to refund) plus
brokerage of 1%, SFC transaction
levy of 0.004% and Stock Exchange
trading fee of 0.005%
Nominal value : HK\$0.10 per Share
Stock code : 1234

Sole Global Coordinator and Sole Sponsor

Merrill Ly

Listing Date or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day (as defined in the Listing Rules) after any trading day. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time. Applications of the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the Application Forms.

The Global Offering comprises the Public Offering of initially 30,000,000 Shares and the International Placing of initially 270,000,000 Shares (subject to adjustment and the Over-allotment Option). For allocation purposes only, the number of the Public Offer Shares initially available for subscription under the Public Offering (after taking into account of any adjustment in the number of Offer Shares allocated between the Public Offering and the International Placing) will be divided equally into two pools: pool A and pool B. Accordingly, the maximum number of Public Offer Shares initially comprised in pool A and pool B will be 15,000,000 and 15,000,000, respectively. The Public Offer Shares in pool A will be allocated on an equitable basis only to successful applicants who have validly applied for the Public Offer Shares with a total subscription amount of HK\$5 million (excluding amounts of brokerage, SFC transaction levy and Stock Exchange trading fee payable) or less. The Public Offer Shares in pool B will be allocated on an equitable basis only to successful applicants who have validly applied for the Public Offer Shares with an aggregate price of more than HK\$5 million (excluding amounts of brokerage, SFC transaction levy and Stock Exchange trading fee payable) and up to the total value of pool B. Applicants should be aware that applications in pool A and pool B may receive different allocation ratios. If the Public Offer Shares in one (but not both) of the pools are under-subscribed, the surplus Public Offer Shares will be transferred to the other pool to satisfy demand in that pool and be allocated accordingly. For the purpose of this paragraph only, the "price" for Public Offer Shares means the price payable on application therefor (excluding amounts of brokerage, SFC transaction levy and Stock Exchange trading fee payable)(without regard to the Offer Price as finally determined). Applicants can only receive an allocation of the Public Offer Shares from either pool A or pool B but not from both pools and may only apply for Public Offer Shares in either pool A or pool B. Multiple or suspected multiple applications and any application for more than 15,000,000 Shares are liable to be rejected. Only one application on a **WHITE** or **YELLOW** Application Form or to the designated **White Form eIPO** Service Provider or by way of giving **electronic application instructions** to HKSCC, may be made for the benefit of any person. In addition, such applicant is required to undertake and confirm in the application submitted by him that he and any person(s) for whose benefit he is making the application have not applied for, or taken up or indicated an interest for, and will not apply for or take up, or indicate an interest in, any International Offer Shares under the International Placing or otherwise participate in the International Placing, and such applicant's application is liable to be rejected if the said undertaking and/or confirmation is breached and/or untrue (as the case may be)

or it has been or will be placed or allocated International Offer Shares under the International Placing. Applications where cheques or banker's cashier orders are dishonoured upon first presentation are liable to be rejected.

In connection with the Global Offering, it is expected that the Company will grant an Over-allotment Option to the International Underwriters exercisable by the Sole Global Coordinator on behalf of the International Underwriters. Pursuant to the Over-allotment Option, the Sole Global Coordinator (on behalf of the International Underwriters) has the right, up to the 30th day after the last day for lodging applications under the Public Offering, which is expected to be Friday, 16 October 2009, to require the Company to issue up to 45,000,000 Shares, representing 15% of the number of Offer Shares initially available under the Global Offering, at the Offer Price to cover over-allocations in the International Placing, if any. In the event that the Over-allotment Option is exercised, an announcement will be made.

In connection with the Global Offering, Merrill Lynch Far East Limited, as stabilising manager, or its authorised agents, may over-allocate Shares and/or effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on Merrill Lynch Far East Limited, its affiliates or any persons acting for it, to conduct any such stabilising action. Such stabilisation action, if commenced, may be discontinued at any time, and is required to be brought to an end within 30 days of the day on which the application lists close under the Public Offering. The stabilising period is expected to end on Friday, 16 October 2009. Should stabilising transactions be effected in connection with the Global Offering, this will be at the absolute discretion of Merrill Lynch Far East Limited or its authorised agents. The details of such stabilisation and how it will be regulated under the SFO are set out in the section headed "Structure and Conditions of the Global Offering — Over-allotment and stabilisation" in the Prospectus.

Acceptance of applications for the Public Offer Shares pursuant to the Global Offering is conditional upon fulfillment of the conditions as stated in the section headed "Structure and Conditions of the Global Offering — Conditions of the Global Offering" in the Prospectus. If the conditions are not fulfilled or waived prior to the times and dates specified, all application monies received from applicants under the Public Offering will be refunded, without interest, on the terms set out under the section headed "Refund of your money" on the Application Forms and the section headed "How to apply for the Public Offer Shares — Refund of your money — Additional information" in the Prospectus.

The Offer Price is expected to be fixed by agreement between the Company and the Joint Bookrunners (on behalf of the Underwriters) on the Price Determination Date. The Price Determination Date is expected to be on Thursday, 17 September 2009 or such later date as may be agreed by the Company and the Joint Bookrunners, but in any event not later than Wednesday, 23 September 2009. Applicants for the Public Offer Shares are required to pay, on application, the

maximum Offer Price of HK\$4.00 for each Share together with brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%. The Joint Bookrunners (on behalf of the Underwriters) may, with the consent of the Company, reduce the indicative Offer Price range below that stated in the Prospectus (which is HK\$3.20 to HK\$4.00) at any time on or prior to the morning of the last day for lodging applications under the Public Offering. In such a case, notice of the reduction in the indicative Offer Price range will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the website of the Company at www.lilanz.com and the website of the Stock Exchange at www.hkex.com.hk as soon as practicable following the decision to make such reduction, and in any event not later than the morning of the last day for lodging applications under the Public Offering. If applications pursuant to the Public Offering have been submitted prior to the last day for lodging applications under the Public Offering, then even if the Offer Price range is so reduced, such applications cannot be subsequently withdrawn. If, for any reason, the Offer Price is not agreed between the Company and the Joint Bookrunners (on behalf of the Underwriters), the Global Offering will not proceed and will lapse.

Applicants who wish to be allotted the Public Offer Shares in their own names should (i) complete and sign the **WHITE** Application Forms or (ii) submit applications online through the designated website of the **White Form eIPO** Service Provider at www.eipo.com.hk under the **White Form eIPO** service. Applicants who wish to have the Public Offer Shares allotted and issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Forms, copies of which, together with copies of the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Friday, 11 September 2009 until 12:00 noon Wednesday, 16 September 2009 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or your stockbrokers, who may have such Application Forms and the Prospectus available; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 11 September 2009 until 12:00 noon on Wednesday, 16 September 2009, from the following locations:

1. **Merrill Lynch Far East Limited**, 15th Floor, Citibank Tower, 3 Garden Road, Central, Hong Kong;
2. **The Hongkong and Shanghai Banking Corporation Limited**, 1 Queen's Road Central, Hong Kong;
3. **Piper Jaffray Asia Securities Limited**, 39/F, Tower 1, Lippo Centre, 89 Queensway, Hong Kong;

4. **Guotai Junan Securities (Hong Kong) Limited**, 27th Floor, Low Block, Grand Millennium Plaza, 181 Queen's Road Central, Hong Kong;
5. **Oriental Patron Securities Limited**, Suite 2701-3 & 2705-8, 27/F, Two Exchange Square, 8 Connaught Place, Central, Hong Kong;
6. **Sun Hung Kai International Limited**, 12/F Citic Tower, 1 Tim Mei Avenue, Central, Hong Kong;
7. any of the following branches of **Hang Seng Bank Limited**:

Branches

Address

Hong Kong Island:

Head Office	83 Des Voeux Road Central
Central District Branch	Basement, Central Building, Pedder Street, Central
Causeway Bay Branch	28 Yee Wo Street
North Point Branch	335 King's Road, North Point

Kowloon:

Tsimshatsui Branch	18 Carnarvon Road, Tsimshatsui
Mongkok Branch	677 Nathan Road, Mongkok
San Po Kong Branch	56 Tseuk Luk Street, San Po Kong
Kwun Tong Branch	70 Yue Man Square, Kwun Tong

New Territories:

Yuen Long Branch	93 Castle Peak Road, Yuen Long
Tai Ho Road Branch	30 Tai Ho Road, Tsuen Wan

8. or any of the following branches of **The Bank of East Asia, Limited**:

Branches

Address

Hong Kong Island:

Main Branch	10 Des Voeux Road Central
Wanchai Branch	Shop A-C, G/F, Easey Commercial Building, 253-261 Hennessy Road, Wanchai
Taikoo Shing Branch	Shop G1010-1011, Yiu Sing Mansion

Kowloon:

Mongkok Branch	638-640 Nathan Road
Tsim Sha Tsui Branch	Shop A & B, Milton Mansion, 96 Nathan Road
Kwun Tong Branch	7 Hong Ning Road

New Territories:

Shatin Plaza Branch	Shop 3-4, Level 1, Shatin Plaza
Tuen Mun Town Plaza Branch	Shop 2-10, UG/F, Tuen Mun Town Plaza Phase II, 3 Tuen Lung Street, Tuen Mun

Both **WHITE** and **YELLOW** Application Forms completed in all respects (to which cheques or banker's cashier orders made payable to "Hang Seng (Nominee) Limited — China Lilang Public Offer") should be deposited in the special collection boxes provided at any of the branches of the receiving bankers referred to above at the following times on the following dates:

Friday, 11 September 2009	— 9:00 a.m. to 5:00 p.m.
Saturday, 12 September 2009	— 9:00 a.m. to 1:00 p.m.
Monday, 14 September 2009	— 9:00 a.m. to 5:00 p.m.
Tuesday, 15 September 2009	— 9:00 a.m. to 5:00 p.m.
Wednesday, 16 September 2009	— 9:00 a.m. to 12:00 noon

Applicants applying by **White Form eIPO** may submit application to the **White Form eIPO Service Provider** through the designated website www.eipo.com.hk from 9:00 a.m. on Friday, 11 September 2009 until 11:30 a.m. on Wednesday, 16 September 2009 or such later date as may apply in the case of a tropical cyclone warning signal number 8 or above or a "black" rainstorm warning being in force in Hong Kong as described under the section headed "How to Apply for the Public Offer Shares — Effect of bad weather conditions on the opening of the application lists" in the Prospectus (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Wednesday, 16 September 2009, the last application day or, if the application lists are not open on that day, then by such later date as may apply in the case of a tropical cyclone warning signal number 8

or above or a “black” rainstorm warning being in force in Hong Kong as described under the section headed “How to Apply for the Public Offer Shares — Effect of bad weather conditions on the opening of the application lists” in the Prospectus. Applicants will not be permitted to submit applications to the **White Form eIPO Service Provider** after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

Investors can also apply for Public Offer Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participants may give **electronic application instructions** to HKSCC through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants on their behalf if they go to the Customer Service Centre of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Service Centre of HKSCC.
2. Those who are not CCASS Investor Participants can instruct their brokers or custodians who are CCASS Clearing Participants or CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for Public Offer Shares on their behalf.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, 11 September 2009 until 12:00 noon on Wednesday, 16 September 2009 (24 hours daily, except for the last application day).

CCASS Clearing Participants or CCASS Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Friday, 11 September 2009	—	9:00 a.m. to 8:30 p.m. ⁽¹⁾
Saturday, 12 September 2009	—	8:00 a.m. to 1:00 p.m. ⁽¹⁾
Monday, 14 September 2009	—	8:00 a.m. to 8:30 p.m. ⁽¹⁾
Tuesday, 15 September 2009	—	8:00 a.m. to 8:30 p.m. ⁽¹⁾
Wednesday, 16 September 2009	—	8:00 a.m. ⁽¹⁾ to 12:00 noon

Note:

1. These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing Participants or CCASS Custodian Participants.

Subject to the terms and conditions set out in the Prospectus and the Application Forms, completed **WHITE** and **YELLOW** Application Forms or completed **White Form eIPO** applications or **electronic application instructions** to HKSCC must be received by no later than 12:00 noon on Wednesday, 16 September 2009 (or such later date as may apply in the case of a tropical cyclone warning signal number 8 or above or a “black” rainstorm warning being in force in Hong Kong as described under the section headed “How to Apply for the Public Offer Shares — Effect of bad weather conditions on the opening of the application lists” in the Prospectus).

The Company expects to announce the final Offer Price, the level of indication of interest in the International Placing, results of applications and basis of allocation of the Public Offer Shares under the Public Offering on Thursday, 24 September 2009, in South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese), and on the Company’s website at www.lilanz.com and the website of the Stock Exchange at www.hkex.com.hk.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Public Offering will be available at the times and dates and in the manner specified below:

- Results of allocations for the Public Offering will be available from the Company’s designated results of allocations website at www.iporesults.com.hk on a 24-hour basis from 8:00 a.m. on Thursday, 24 September 2009 to 12:00 midnight on Wednesday, 30 September 2009. Search by ID function will be available on the results of allocations website at www.iporesults.com.hk. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application form to search for his/her/its own allocation result;
- Results of allocations will be available from the Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Public Offer Shares allocated to them, if any, by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from Thursday, 24 September 2009 to Sunday, 27 September 2009;
- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual receiving bank branches and sub-branches from Thursday, 24 September 2009 to Saturday, 26 September 2009 at the addresses set out in the section headed “How to Apply for the Public Offer Shares — Where to collect the Application Forms” in the Prospectus; and
- Results of allocations for the Public Offering can be found in the announcement to be posted on the Company’s website at www.lilanz.com and the website of the Stock Exchange at www.hkex.com.hk on Thursday, 24 September 2009.

If you apply for 1,000,000 Public Offer Shares or more using a **WHITE** Application Form and have indicated in your application your intention to collect your refund cheque(s) (where applicable) and/or share certificate(s) (where applicable) from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, and have provided all information required by the application, you may collect the refund cheque(s) (where applicable) and/or share certificate(s) (where applicable) in person from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17/F Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 24 September 2009 or any other date as notified by the Company in the newspapers as the date of collection/despatch of the same. If you are an individual who opts for personal collection, you must not authorise any other person to make collection on your behalf. If you are a corporate applicant which opts for personal collection, you must attend by your authorised representative bearing a letter of authorisation from your corporation stamped with your corporation's chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. If you do not collect your refund cheque(s) (where applicable) and/or share certificate(s) (where applicable) personally within the time specified for collection, they will be sent to the address as specified in your application thereafter by ordinary post and at your own risk.

If you apply for (i) less than 1,000,000 Public Offer Shares using a **WHITE** Application Form or (ii) if you apply for 1,000,000 Public Offer Shares or more but have not indicated in your application that you will collect your refund cheque(s) (where applicable) and/or share certificate(s) (where applicable) in person, it is expected that your refund cheque(s) (where applicable) and/or share certificate(s) (where applicable) will be sent to the address in your application on Thursday, 24 September 2009, by ordinary post and at your own risk.

If you apply through **White Form eIPO** service and paid the application monies from a single bank account, refund monies (if any) will be despatched to your application payment bank account in the form of e-Refund payment instructions. If you apply through **White Form eIPO** service and paid the application monies from multiple bank accounts, refund monies (if any) will be despatched to the address as specified in your **White Form eIPO** application in the form of refund cheque(s), by ordinary post at your own risk.

If you apply for 1,000,000 Public Offer Shares or more on **YELLOW** Application Form and have indicated in your application your intention to collect your refund cheque(s) (where applicable) from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, the procedure for collection of refund cheques is the same as that for **WHITE** Application Form applicants.

If you apply for (i) less than 1,000,000 Public Offer Shares using a **YELLOW** Application Form or (ii) if you apply for 1,000,000 Public Offer Shares or more but have not indicated in your application that you will collect your refund cheque(s) (where applicable) in person, it is expected that your refund cheque(s) (where applicable) will be sent to the address in your application on Thursday, 24 September 2009, by ordinary post and at your own risk.

If you apply for the Public Offer Shares using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC and your application is wholly or partially successful, and in each case you elect to have allocated Public Offer Shares deposited directly into CCASS, your share certificate(s) will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant as instructed by you in your application at the close of business on Thursday, 24 September 2009, or under contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited. If you apply through a designated CCASS Participant (other than a CCASS Investor Participant), for Public Offer Shares credited to the stock account of your designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Public Offer Shares allotted to you (and the amount of refund money payable to you if you have instructed a CCASS Clearing Participant or CCASS Custodian Participant to give **electronic application instructions** on your behalf) with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the announcement of the results of the Public Offer to be published by the Company on Thursday, 24 September 2009, and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, 24 September 2009 or such other time/date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately after the credit of the Offer Shares to your stock account, you can check your new account balance and the amount of refund monies via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Public Offering Shares credited to your stock account and the amount of refund monies credited to your designated bank account.

If your application is wholly or partially unsuccessful, the Company will refund in whole or in part (as applicable) your application monies including the related brokerage, SFC transaction levy and Stock Exchange trading fee, to you without interest. For applicants using **WHITE** or **YELLOW** Application Forms, all refund cheques will be crossed "Account payee only" in favour of the applicant (or, in the case of joint applicants, to the first-named applicant in your application) on the terms set out under "Refund of your money" on the Application Forms and the section headed "How to Apply for the Public Offer Shares — Refund of your money — Additional information" in the Prospectus. The refund cheque will be sent to the address as specified in your application (or in the case of joint applicants, to the address of the first-named applicant as specified in your application) by ordinary post and at your own risk on Thursday, 24 September

2009. If you have given **electronic application instructions** to HKSCC via CCASS, refunds (if any) will be credited to your CCASS Investor Participant designated bank account or the designated bank account of your broker or custodian (if you are applying through a CCASS Clearing Participant or CCASS Custodian Participant) on Thursday, 24 September 2009.

Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. on Friday, 25 September 2009, provided that the Public Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms.

The Company will not issue any temporary documents of title. No receipts will be issued for application monies paid. Dealing in the Shares on the Hong Kong Stock Exchange are expected to commence on Friday, 25 September 2009. The Shares will be traded in board lots of 1,000 each. The stock code is 1234.

The Offer Shares have not been and will not be registered under the US Securities Act and may not be offered, sold, pledged or transferred within the United States, except to qualified institutional buyers in accordance with Rule 144A or another available exemption from the registration requirements of the US Securities Act, or outside the United States in accordance with Regulation S.

By order of the Board
China Lilang Limited
Wang Dong Xing
Chairman

Hong Kong, 11 September 2009

As at the date of this announcement, the executive Directors are Mr. Wang Dong Xing, Mr. Wang Liang Xing, Mr. Wang Cong Xing, Mr. Cai Rong Hua, Mr. Hu Cheng Chu, Mr. Wang Ru Ping, and Mr. Pan Rong Bin; and the independent non-executive Directors are Dr. Lu Hong Te, Mr. Chen Tien Tui and Mr. Nie Xing.

Please also refer to the published version of this announcement in South China Morning Post.