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LILANZ 利郎
CHINA LILANG LIMITED
中國利郎有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1234)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
CHANGE OF COMPOSITION OF THE BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of China Lilang Limited (the “**Company**”, together with its subsidiaries known as the “**Group**”) hereby announces that, with effect from 1 June 2023, Mr. Nie Xing (“**Mr. Nie**”) resigned as an independent non-executive Director of the Company, a member of each of the remuneration committee of the Board and the nomination committee of the Board, and the chairman of the audit committee of the Board (the “**Audit Committee**”) to devote more time to his personal affairs and other business commitments.

Mr. Nie has confirmed that he has no disagreement with the Board and there is no matter which needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of his resignation as a Director. The Board wishes to express its appreciation for Mr. Nie’s contributions to the Group during his tenure of office.

With effect from 1 June 2023, Mr. Zhang Shengman, an independent non-executive Director, has been appointed as the chairman of the Audit Committee.

Following the resignation of Mr. Nie, the Company continues to meet the requirement under Rule 3.10(2) of the Rules Governing the Listing of Securities on the Stock Exchange that at least one of the independent non-executive Directors must have appropriate professional qualifications or accounting or related financial management expertise, by virtue of the background and experience of Mr. Lai Shixian (“**Mr. Lai**”), an independent non-executive Director and a member of the Audit Committee.

The biographical details of Mr. Lai are set out as follows:

Mr. Lai Shixian (賴世賢先生), aged 49, joined the Board as an independent non-executive Director on 13 December 2012. Mr. Lai holds an EMBA degree from China Europe International Business School. Mr. Lai has substantial knowledge and experience in financial management. In March 2003, Mr. Lai joined ANTA Sports Products Limited (“**ANTA**”), a company listed on the Stock Exchange,

and accumulated over 20 years of experience in administrative and financial management. Mr. Lai had served various roles in ANTA, including executive director and chief operating officer, and was appointed as the chief financial officer of ANTA in June 2018. He is currently an executive director and the co-chief executive officer of ANTA.

By order of the Board
China Lilang Limited
Shum Chi Chung
Company Secretary

Hong Kong, 1 June 2023

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Wang Dong Xing, Mr. Wang Liang Xing, Mr. Wang Cong Xing, Mr. Cai Rong Hua, Mr. Hu Cheng Chu and Mr. Pan Rong Bin; and three independent non-executive Directors, namely Dr. Lu Hong Te, Mr. Lai Shixian and Mr. Zhang Shengman.