

LILANZ 利郎
CHINA LILANG LIMITED
中國利郎有限公司

(Stock Code: 1234)

**PROPOSED ADOPTION OF AMENDED AND RESTATED ARTICLES
OF ASSOCIATION OF THE COMPANY**

This announcement is made by China Lilang Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company proposes to amend and restate the articles of association of the Company (the “**Articles of Association**”). Pursuant to the Consultation Conclusions on Listing Regime for Overseas Issuers published by the Stock Exchange in November 2021, the Listing Rules have been amended with effect from 1 January 2022 which requires, among others, listed issuers to adopt a uniform set of 14 “Core Standards” for shareholder protections for issuers. As such, the Board proposes to amend the Articles of Association for the purposes of, among others, (i) to bring the Articles of Association in line with amendments made to Listing Rules and applicable laws of the Cayman Islands; and (ii) making certain minor housekeeping amendments to the Articles of Association for the purpose of clarifying existing practice and making consequential amendments in line with the amendments to the Articles of Association (collectively, the “**Amendments**”). Details of the proposed Amendments will be set out in the circular to be despatched to the Shareholders in due course.

At the upcoming annual general meeting of the Company (the “**2022 AGM**”), a special resolution will be proposed for the shareholders of the Company (the “**Shareholders**”) to consider and, if thought fit, approve the proposed adoption of the new set of amended and restated Articles of Association incorporating the Amendments.

A circular containing, amongst other things, further information regarding the Amendments, together with the notice of the 2022 AGM will be despatched to the Shareholders in due course.

By order of the Board
China Lilang Limited
Wang Dong Xing

Hong Kong, 18 March 2022