

0 V 7 ]V: ]V  
X Q ~~SR~~ X W 6

2WXP; P]V W 2 P] VT W XW

3 3V W T XS W6 P PXTSP W [ W U P ] R R [ XX ] XW W R X ] R P W U C W T 1 P S  
U3 XTR V P TR T ] STS P T ] U P ] X T X S X S T ] S U7: R T ] 8 T X ) 7: R T ]  
T S X P V P T P ] S P TR R [ X T X S X S T ] S U7: R T ] 8 T X ) 7: R T ] T S X P  
V P T W T Q P X P X X V P P Q T P P X

C W T 6 S X W T ] [ P S P ] R T S X P T V R P ] U P X ] S 3 V W T X S [ R ] X T S  
X [ T T ] X [ X Q P ] S P ] S 8 T ] P X ] P [ X P X ] S T T ] T ] P T V T P ] S Q X T C W T  
R T R [ [ T R X ] ; 8 0 I V P R ] X T S R ] [ S P T X R T X T P S P ] P V T X W T P S X ] P [ T ]  
T ] T P P Z T P ] S R R T U [ [ P [ X X S X Q P ] S P T ] T P ] S P Z T V P T C W T T R V P T  
P ] S P ] U P X ] U S X X X ] P ] S P V T ] R X W X W 4 P T ] 2 W X P P ] S 9 R ] V X R T T T  
R [ T T S ] P T P 3 3 V W T X S W 6 V P T R V P T S W T P X V X W U S X X  
X W T ] X T B V P ] S ] V X R T P ] S 2 W ] V X V R X P ] S P S T S W 3 C 2 S T ] C W T ; 4 B B B  
A 4 P R P P [ R [ [ T R X ] V P P V T ] V T R ] T R ] X T S T P T X P U [ [ S X T R  
T P X S T C W T ] T [ T ] T S T U W T P R P P [ R [ [ T R X ] T T P X [ X B W F T T ]  
2 W X P P ] S 2 T ] P [ P ] S B W ] 2 W X P 0 P 9 ] T W T T T T U W R T  
R [ [ T R X ] P ] S T U W T P R P P [ R [ [ T R X ]

3 3 V W T X S W 6 R ] X T S X X T X P [ T R V P ] ] T ] T ] X V ] T T X W X V  
P [ [ P ] S [ T T X X T [ R P X ] P [ P ] ] T S 1 X R P X V T R W P X P [ P T W R P ] S  
W [ U P W X ] P Q T [ P W 6 V P Q W W W T Q P ] S “ B X [ R X Q ] B X [ T V X W  
[ X T W T Q T ] V P ] R X V X Q P ] S X P V T P ] S S X X V P [ T 0 P 9 ] T W ] Q T U T  
[ R P T S X W X V P [ T ( 3 T R T Q T ) ( W T T R ] U [ T T  
X R T P T S 3 T R T Q T ) X M P P [ U T P X T

C W T 6 R [ T T S P T V R P ] U P X ] U X ] T T P X Q X T V P S X V X U P ] X T ]  
R [ T P P ] R T R V P ] ] T ] X P P Y ] T S R P [ T [ P U W R W T T S P T P Z P Q T %  
X R T P T X T T ] T U W T X S F W T R ] X X V T ] V W T ] X T T ] R T ] T P Q X W T S P [ T  
[ P U [ X T C P [ [ 9 3 R P ] S C X C Z W 6 V P P [ T P ] S T S X T T V X V R V P ] ] T ] R W  
P X S S F T R V P 2 V P ] ] T ] P ] S X ] R T P X V S X T X X S ] [ X T P [ T ] T Z P [ [ V T W 8  
V P Z T T ] V P ] R X V X T R T R T P T V P ] S [ T T P V T S R R [ T S R [ P U R W P  
G R W ] V W P ] S F T X Z T T [ T P X V W X W P [ X R ] T ] C V X P P R W V P S T T T ] T S X  
T X ] P [ R ] ] T R X ] X M R ] T P ] S T T ] T S X X M ] T Q X T ] X T

8 T U “ [ X Q P ] S P ] S 8 T ] P X ] P [ X P X ] S T T ] T ] P T V W T Q X T U  
D B 8 6 F 4 0 A P R R T U [ [ V P ] S T S T W 6 X W T U K V P [ U U W T P C W T 6  
[ P ] T ] X U K Q P R W U W X P [ T X W T R ] S V P [ U U W T P C W T 6 V P T ] T S X  
U K T X P P R W R W P T S R [ T P X ] X P P Z X V P X ] X R P ] T X T T P  
T P ] X ]

5 WT TTPRW ST T T P]S X] PX] P]S QP]S P ZT XV WT 6 XR XTS  
PRVX XV QTPZW VW XUPQR RPU P] VK P]S TRV [ VX Q XV XP TTPRW  
P]S ST T T] PR X XS R[RVPX XWWT V P[ UT] VP]R XV WT QP]S R TR TXXT  
PS P] PVT 3 XV WT T XS WT 6 XXP[S PQT VXT ] X] VK FPT AT T[T]  
3 ] P]S WT P W T X P] [ VK VP T QP]TS [X[TRT X] U WXP] X XZT  
RZS XV P]S P W T X P] UP T RRT U[ SX XV P[ T V WC T QP]S  
P] U PX] PX XVP WR] T WT 6 VP VP]T TSRT[QX XU T]RT R [PQ PTS  
XMR [ P[8 P]ST [ TSX T XT P ZT XV PR R T]VPVTR] T PR PX PVT  
V P]SRX X

; ZXVPWTPS WT TR]SVP[U U WTST T T] US T RR] T P ZT R] X T  
QTRVP[T] VXV 0 P] XS [TPST 2VXP; X]V X T ] XVP [ XVX T]VW U[ XV  
VX X WT R] T P ZT P]S TRV [ VXP[ PS P]RT T T P] U PX] P]S  
T]VP]RT QP]S XU T]RT PRVX XV PXPQT P[ T P]S UKV W

8 WT TR]SVP[U TP WT 6 XR] X T WU PS XW P] U PX] 8 XR] X T  
RP X[XT ] WT TPX]P[PS P] PVT UW 3C2 ST[X W4P T] 2VXP 9R]V XRT  
BVP]S ]V XRT P]S 2W]V XV 2X PRVX TWP[W T P] X] P X XVX [T T] PX] PZ XV  
X PRR ] WT TRXR]SXX] UTPRW P ZT U WT PRVX T XP[ TPX]P[ TU P]RT  
5 WT P RP P[R [TRX] WRWX TPTS T] XT] X WT SXTR TPX ST X VP T X  
ST T T] U ]SPX] T]VW]TS WT PXPX X ]VST T T] T] CW 6  
T TR WT 3C2 ST[ ] [TP WX T] R[U WT X WT TR]SVP[U TP P]SR] Q T P[  
V W

] WT WT VP]S WT 6 XR] X T [TTPVT WTPS P] PVT UX P[TRVP]]T TU  
UR XV ] T]XV T X XT[RPX] X T X W XV P[ X XR[R RP X] P]S  
TUR T[T T] RXX P]S R XV WT ]ST TU XV T PRVX T QT T TP[ T  
TU P]RT 0 WT P T X T WT 6 X ST] [ T P]S W[P U [T T P]S XRT P T  
WT] QT U T TTS X T] R[TP]RT CW 6 PX PRVX TP]T XRT P T U  
T X

C PRVX TQ WW ] [XTP]S WXTST T T] WT 6 XPRRT[PTX ]T TPX Q XT  
Q [TTPVXV PX [PU T]VPVT ]VR T V P]S T]VW] QP]S P ZT  
T]T PX] 1 XRT P XV QP]S T T W WW [XSX T] X]P[ XXT WT 6 PX  
XRT P T ] [XT P[ T U]T SR T TRXVP XT ' U P[TR TRT P[ 8 X Z  
] XX XV WT T ]S X T UX [ RVPX TTR T ]TTS R X R SXVR] X [ ]  
VPS XVX WT P [ VX R RT] T

F XWP [XS T RU ]SP X] W6 X R ]UST] UPRRT[TP XV X [T T] P X] UX [X  
QP]S P]S & T ]P X]P[XP X] ST T[ T] PTV 0 P ZT YR UX [XQP]S P TV  
D B8 6F 40A XR ] X T UR ] S R ST T[ T] X W TR ]SVP[U TP TT W  
]TTS U W ]T XS]TRP U T ]P[XTS U]RX]P[P]S PXPQTUP WX] 5 X T TP  
Q XT W6 X T] T T X PP RX W TR ]SVP[U TP QT T P W P[P R]  
P ZT P T[[P PRXT] ST [ P] T P]SQ XT R TPVT W B WP 0 R] P ZT  
5 W T W6 X TX QP]S [P X W VWR [[PQ P X] XW8 P T[[P  
T]VP]RXV X TPRX] XWR ] T W VW TRXT RR[ TSX P ZT XV P]S T QT WX  
VP U TR T [ P[ P]SRP TQXVT P ZT VP T

) "While China's consumer market remains challenging, the Group maintains cautious optimism toward the retail sector given the government's implementation of multiple consumption-stimulus measures. The 'LILANZ' core collection and the 'LESS IS MORE' smart casual collection have both undergone innovative transformation, emerging with clearer positioning. This will enable the Group to enhance precision and efficiency in product development, design, marketing promotion and sales, and ultimately drive the long-term growth. On the other hand, as a steadfast practitioner of sustainable development, the Group has deeply embedded ESG principles into its corporate strategy, consistently driving green innovation and social shared value. During the period, we issued our first independently compiled ESG report titled "Creat a Better Life Together" and formally established an ESG Management Committee, integrating ESG governance into strategic planning and core values – demonstrating our commitment to long-term value creation. Notably, the Group achieved an MSCI ESG rating upgrade to BB, ranking among China's top menswear industry peers. Looking ahead, the Group will continue to reinforce its leadership in the domestic menswear sector and strive to achieve sustainable growth through implementing flexible marketing strategy and continuous innovation, to the ultimate end of generating greater value for shareholders, its employees and customers."

-End-

2 WXP; X]V X ]T U W [TPS]V A2 T] TP T] T XT 0 P] X TVPTSUP WX] T] T XT W  
6 ST X] RT P]S P] UPR T VWW P[X Q XT P]SRP P[P P T[U T] P]S T[[  
]ST QP]S U 「利郎; 80 I」及「利郎; 4BB B A4」PR P] T T] XTSX X X] ]T Z  
P X[ R T X V X RT P ] TVX] P]S ]RXP[X X W A2

5 U W X XX [TP TR ] PR)  
: T X; T ]V T]; PX  
CT] ' ' % ' % ' % '

4 P X [RVXP\]X\] V/](#) [VR](#) [VZ](#)