

# LILANZ 利郎

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*“In the third quarter of 2022, when the social economy was still affected by the pandemic, the consumer market was gradually recovering and the Group saw a low single-digit growth in its retail sales against the same period last year. The Group will continue to optimise its retail network and focus on, among others the development of new retail business while giving full play to the complementary advantages of online and offline services to enhance operational efficiency in inventory management and logistics and distribution with our new logistics centre, which commenced operation last month. The traditional high season of the retail market begins in late October and the 11.11 shopping festival is right around the corner. With consumption momentum gathering, the Group will continue to adopt flexible sales strategies, striving to enhance its brand image and accelerate new retail development to maintain channel health so as to outperform its peers.”*

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