



China Lilang Announces 2021 Q3 Operational Performance

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**LILANZ products retail sales record mid-to-high single-digit growth
year-on-year**

New logistics centre to open soon for advent of 11.11 shopping festival

China Lilang Limited

“Sales in the third quarter of 2021 slowed slightly compared with the first half year, but still recorded mid-to-high single-digit growth against the same period last year. The Group has continued to optimise its retail network and focus on, among others, development of new retail business, giving full play to the complementary advantages of online and offline services to enhance operational efficiency. The traditional peak season of the retail market begins in late October and the 11.11 shopping fiesta is right around the corner. With consumption momentum gathering, plus Phase I of our new logistics centre soon to swing into action, the Group is set to realise greater efficiency in inventory management and logistics and distribution. The Group has also re-organised as planned its smart casual collection stores in cities such as Hefei, Nanchang and Changsha, as well as opened more outlet stores to speed up inventory clearance and promote stable business development.”

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About China Lilang
